

June 8, 2024

BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

**Scrip Code: 517334****Symbol: MOTHERSON****Subject: Credit Rating Update**

Dear Sir/ Madam,

Moody's Rating (Moody's) has upgraded the credit rating of Samvardhana MotherSON International Limited (SAMIL) and Samvardhana MotherSON Automotive Systems Group B.V (SMRP B.V), a wholly owned subsidiary of SAMIL. The details are as below-

Sl. No.	Name of the Company	Revised Rating	Previous Rating	Particulars
1	SAMIL	Baa3(Outlook Stable)	Ba1(Under review for upgrade)	Long term Issuer Rating
2	SMRP B.V	Baa3(Outlook Stable)	Ba1(Under review for upgrade)	Long term Issuer Rating

The aforesaid Moody's Rating announcement can be accessed via the link: <https://ratings.moodys.com/ratings-news/422693>

Pursuant to above, please find attached herewith Press Release(s) dated June 8, 2024, issued by SAMIL and SMRP B.V titled "SAMIL upgraded to "Baa3 Stable / Investment Grade" ratings by Moody's" and "SMRP B.V upgraded to "Baa3 Stable / Investment Grade" ratings by Moody's" respectively. The same are also available on SAMIL website at <https://www.motherSON.com/performance/samil-investors/credit-ratings> and SMRP B.V website at <https://smrpbv.com/investor-relations.html>.

The above is submitted pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirement), Regulations, 2015.

The above is submitted for your records.

Thanking you,

Yours truly,  
For Samvardhana MotherSON International Limited  
(formerly MotherSON Sumi Systems Limited)

Alok Goel  
Company Secretary

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Mumbai – 400051, Maharashtra (India)  
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## **SAMIL upgraded to “Baa3 Stable / Investment Grade” ratings by Moody’s.**

*New Delhi, June 08<sup>th</sup> 2024*

Samvardhana Mother's International Limited (SAMIL) has been upgraded to **Baa3 / Investment Grade** with a stable outlook from Ba1 corporate family rating review for upgrade by Moody Ratings (Moody's), The ratings action and outcome concludes the review for upgrade as disclosed on 22<sup>nd</sup> April 2024.

The ratings action is based on the sound financial strategy and risk management reflected with the well diversified business model with enhanced size and scale and stronger financial metrics and well executed acquisitions strategy and meaningful contribution from recently integrated acquisitions.

Moody's in their press release (<https://ratings.moodys.com/ratings-news/422693>) highlighted improvements in SAMIL's, business profile with diversification planks playing out and profitability following recent acquisitions and free cash flow generation despite capital spending. Moody's expects SAMIL to maintain solid credit metrics and financial policies that are commensurate with an investment grade rating.

Further ratings for SAMIL wholly owned subsidiary, SMRP B.V has been upgraded to **Baa3 / Investment Grade** with a stable outlook from Ba1 corporate family rating review for upgrade. Please refer to the disclosure on SMRP B.V website available via – (<https://smrpbv.com/investor-relations.html>).

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Note: Disclosure dated 22<sup>nd</sup> April 2024 is available on the website

*For any query, you may please contact.*

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## SMRP B.V upgraded to “**Baa3 Stable / Investment Grade**” ratings by **Moody’s**.

Amsterdam, June 08<sup>th</sup> 2024

Samvardhana MotherSON Autosystems Group B.V (SMRP B.V) a wholly owned subsidiary of Samvardhana MotherSON International Limited (SAMIL) has been upgraded to **Baa3 / Investment Grade** with a stable outlook from Ba1 corporate family rating (CFR) review for upgrade by Moody Ratings (Moody's), The ratings action and outcome concludes the review for upgrade as disclosed on 09<sup>th</sup> May 2024.

The ratings action is based on the sound financial strategy and risk management reflected with the well diversified business model with enhanced size and scale and stronger financial metrics and well executed acquisitions strategy and meaningful contribution from recently integrated acquisitions.

Moody's in their press release (<https://ratings.moodys.com/ratings-news/422693>) highlighted improvements in business profile with diversification planks playing out and profitability following recent acquisitions and free cash flow generation despite capital spending. Further given the strong ownership and interlinkages with SAMIL, Moody's expects SAMIL and its wholly owned subsidiary SMRP B.V to maintain solid credit metrics and financial policies that are commensurate with an investment grade rating.

Note: Disclosure dated 09<sup>th</sup> May 2024 is available on the website

*For any query, you may please contact.*

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